File #: BIR-27-021, **Version:** 1

TAMRMS#: B05

BUDGET INFORMATION REQUEST (BIR) - Servus Place Operating Budget and Deficit (2026-2027)
Requested by: Councillor Hughes
Date of Request: October 25, 2026
Date Response Due: October 30, 2026
Confidential: No

QUESTION

What is the Servus Place operating budget and deficit for 2026 (updated and budgeted), and the budgeted deficit for 2027?

RESPONSE

The Servus Credit Union Place (Servus Place) financials and budget are regularly monitored and evaluated as part of the City's ongoing commitment to responsible financial stewardship. The department continually evaluates operations and budget requirements to ensure resources are aligned with community needs and corporate service standards.

2026 Forecast Compared to 2026 Budget

The updated 2026 forecast for Servus Place projects a deficit of $1.075M, representing a $251K improvement over the approved 2026 operating budget deficit of $1.326M. This is due to:

- Higher realized revenue in 2026 forecast compared to 2026 budget of $436K, primarily in admissions, rentals, and lesson fees for programs and business partnerships.
- Higher expenses in 2026 forecast compared to 2026 budget of $185K, primarily due to increased costs for utilities (natural gas, electricity, and water/wastewater) and pool chemicals which were slightly offset by savings in salaries and casual wages.

2026 Budget Compared to 2027 Budget

The overall deficit for Servus Place is proposed for $1.719M in 2027. This is a $393K increase from the 2026 budget of $1.326M. This is due to:

- Increased expenses of $513K in salaries and wages, utilities (natural gas, electricity, and water/wastewater), pool chemicals, and custodial supplies.
- The expense increase is offset by increased revenue in all areas totaling $120K.

Summary

Budgeting for recreation facilities is a complex process involving numerous variables and ongoing adjustments that reflect the dynamic nature of service delivery. Servus Place is one of several facilities within Recreation & Parks, and its financial and operational performance is considered alongside the department's broader portfolio of facilities, programs, and services.

As operating expenses continue to rise, and revenue growth begins to plateau, Recreation & Parks is looking forward to the insights and recommendations from the Servus Place Operational Review to identify opportunities to improve operational efficiencies, streamline processes, and strengthen the long-term financial sustainability of Servus Place.

Report Date: October 30, 2026
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