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TAMRMS#: B05

BUDGET INFORMATION REQUEST (BIR) - Value of Capital Fund
Requested by: Councillor Hughes
Date of Request: October 27, 2026
Date Response Due: November 2, 2026
Confidential: **No**

QUESTION

What is the current value of the capital fund that is applied in the 2027 budget?

RESPONSE

The current value of the capital fund that is applied to 2027 budget is $6,661,500. This is comprised of $2,595,000 for approved repair, maintain and replace (RMR) projects and $4,066,500 for recommended capital growth projects.

The 2027 uncommitted capital balance is projected to be 3,166,210. This does not include any potential funding for the St Albert Soccer Association. Details of capital fund transfers in and out:

Current uncommitted capital fund balance		**3,142,910.00**
2027 budgeted capital fund transfer	6,684,800.00	
Projected funding from Capital		
Approved Capital RMR	(2,595,000.00)	
Recommended Capital Growth	(4,066,500.00)	
Projected uncommitted 2027 PayG (transfer less funding)		**23,300.00**
Projected combined Capital fund		**3,166,210.00**

Administration endeavors to identify and secure capital grants and other funding sources for capital projects.

As per Council Policy C-FS-01 Financial Reserves Schedule C5, the purpose of the Capital Fund is stated as follows:

“To provide funds for capital requirements relating to Council priorities, rehabilitation and maintenance of existing infrastructure, purchase of new capital assets, and capital projects that would not be eligible for grant funding.”

Report Date: October 27, 2026
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